



Fundamentals of Risk Management

Risk is costly. Taking 'risk insurance' against it makes sense, but what is the most effective way to ensure against risk? To avoid the high cost of risk one must take measures against it, so to be aware of all possibilities is the key and knowledge leading into practice is the best policy. Keeping abreast of the latest risk management techniques and understanding the principles of organizational risk management as seen from different business perspectives is the main thrust of this essential business course and the best insurance for any company in these competitive times.

Expected Accomplishments

- Understand risk management concepts and benefits
- Utilize the principles behind risk management
- Apply the proper techniques for risk management in different parameters
- Monitor and follow-up on progress
- Implement new practices for risk management

Course Outline

- Overview of risk management concepts
- Benefits of risk management
- Types of risk management
- Principles of risk management
- Techniques of risk identification
- Evaluating & Controlling Risks
- Strategies for managing risks
- Applying risk management in the organization: 'Tips to apply and traps to avoid'
- Steps to risk management: plan, process and monitoring
- Analytical and integrative thinking in implementing risk management practices
- Responding to "new" risk areas (E-dimension & Global dimension)
- Dealing with a crisis

Who can benefit

Senior professionals from all sectors

Related Training

- Strategic Planning for Superior Performance
- Creativity, problem solving and decision making

Duration

2 days





Mode

Consultant led classes including exercises, case studies and group discussions

Prerequisites

Good analytical skills

Course Code: MGT-180

